

GROUP II SERVICE RETIREMENT WORKSHEET (POLICE AND FIRE)

FOR GROUP II MEMBERS NOT VESTED PRIOR TO JANUARY 1, 2012 OR HIRED ON OR AFTER JULY 1, 2011

A Group II Service Retirement pension is payable based on a member's age and years of creditable service, or at age 60 or older, regardless of service. See table below for eligibility details.

Convert years of creditable service to months:
Your years of creditable service _____ years multiplied by 12 = _____ months.

To calculate your estimated Service Retirement pension: The sample is based on a Group II member with 7 years of service as of January 1, 2012, who retires at age 47 with 22 years of service.	Sample Estimate	Member's Estimate
A1. Enter your months of NHRS creditable service here	264	
A2. Multiply your months of service (A1) by the proper multiplier in the table below and enter here	0.5	
A3. Enter your AFC (the average of your 5 highest paid years) here	\$40,000	
A4. Multiply A3 by line A2 and enter here	\$20,000	
The amount on line A4 is your approximate annual Service Retirement pension.		

- Members with at least 8 but fewer than 10 years of Creditable Service in Group II as of January 1, 2012 must be age 46 with at least 21 years of Creditable Service; their pension will be calculated using a 2.4 percent multiplier. These members should use .002 as the multiplier in line A2 of the pension estimate formula.
- Members with at least 6 but fewer than 8 years of Creditable Service in Group II as of January 1, 2012 must be age 47 with at least 22 years of Creditable Service; their pension will be calculated using a 2.3 percent multiplier. These members should use .001917 as the multiplier in line A2 of the pension estimate formula.
- Members with at least 4 but fewer than 6 years of Creditable Service in Group II as of January 1, 2012 must be age 48 with at least 23 years of Creditable Service; their pension will be calculated using a 2.2 percent multiplier. These members should use .001833 as the multiplier in line A2 of the pension estimate formula.
- Members with fewer than 4 years of Creditable Service in Group II as of January 1, 2012 must be age 49 with at least 24 years of Creditable Service; their pension will be calculated using a 2.1 percent multiplier. These members should use .00175 as the multiplier in line A2 of the pension estimate formula.
- Members hired on or after July 1, 2011, must be age 50 with at least 25 years of Creditable Service; their pension will be calculated using a 2.0 percent multiplier. These members should use .001667 as the multiplier in line A2 of the pension estimate formula.
Note: These members are not eligible to begin receiving an unreduced Service Retirement pension until age 52.5.

This worksheet is intended to help Group II (Police and Fire) members calculate a basic estimate of the Service Retirement pension payable upon eligibility. Reductions under Optional Allowances and any income tax withholding are not included in the worksheet.